- Discount is a reduction given on marked price.

- Discount = Marked Price - Sale Price

- Discount can be calculated when discount percentage is given

- Discount = Discount % of Marked Price

- C P= Buying price + overhead expenses.

- Sales tax is charged on the sale of an item by the government and is added to the Bill Amount.

- Sales $\text{Tax} = T_{ax}\%$ of Bill Amount

- GST stands for Goods and Services Tax and is levied on supply of goods or services or both.

- A = P + I

(i) Amount when interest is compounded annually $= P\left(1 + \dfrac{R}{100}\right)^{n}$

(ii) Amount when interest is compounded half yearly

$= p\left(1 + \dfrac{R}{200}\right)^{2n}$ $\begin{cases} \dfrac{R}{2} \text{ is half yearly rate and} \\ 2n = \text{ number of half years.} \end{cases}$